

PUBLIC NOTICE

MENDOCINO COAST HEALTH CARE DISTRICT
FINANCE COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, May 28, 2019 at 4:00 p.m.

MENDOCINO COAST DISTRICT HOSPITAL
700 River Drive, Fort Bragg, California 95437
Redwoods Room

Agenda

1. CALL TO ORDER John Redding
2. ROLL CALL Gayl Moon
3. COMMUNITY COMMENTS:

This portion of the meeting is reserved for persons desiring to address the Committee on any matter related to the Committee. You are requested to state your name and address for the record. Time is limited to 3 minutes per speaker. The Committee can take no action on your presentation, but can seek clarification to points made in your presentation or comments.
4. REVIEW AND ACCPETANCE OF COMMITTEE MINUTES May 7, 2019 All 5
minutes
(See Contents of Tab 1. This is an action item.)
5. FINANCIAL REPORT Wayne Allen 15
minutes
 - a. Review and accept the April, 2019 Interim Financial & Statistical Report, MCDH
(See Contents of Tab 2. This is an action item.)
6. OLD BUSINESS John Redding 10 minutes
 - a. Summary of previously identified action items
 - i. Housing on hospital property
 - ii. Build new office for clinic – Update on Sale of Clinic
7. NEW BUSINESS *(information and action items)* Wayne Allen 5 minutes
 - a. Update on detailed budgeting work Colene Hickman 20 minutes
 - b. Discussion of a Pro-Forma and checklist for evaluating any proposed expansion of services.

- c. Status of EHR implementation
 (this is an action item)
 (See Contents of Tab 3. This is an action item.)

Wayne Allen/Lawrence Turner
(30 minutes)

8. AGENDA ITEMS FOR THE NEXT MEETING

All

9. COMMENTS FROM THE COMMUNITY

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10. COMMENTS FROM COMMITTEE MEMBERS

11. The Last Word

Redding

12. ADJOURN

no later than 6:00 pm

Goals of Finance Committee for 2019

1. Prepare the FY 2019-2020 budget using a new approach* and financial reports. (Starts April)
2. Prepare a Strategic Financial Plan (pro-forma) which will be used to identify actions needed to achieve 1) a net zero cash flow in the short term and 2) then higher levels of cash flow in 3-5 years. (2nd half of the year).
3. Develop a process for eliminating a service (pending further review)
4. Prepare a “marketing” plan (2nd half of the year)
5. Prepare a financial assessment of any Affiliation Proposal received. (as needed)

* A budget for each of ten operating units will be prepared. Do a deep dive into the causes of any financial losses. Prepare an action plan to meet the budget and monitor progress monthly.